

## Top 5 Execution Venue Report - 2018

Class of Financial Instrument:	Debt Instruments
Type of client:	Retail
MiFID II Execution Type:	Execute
Notification if <1 average trade per business day for the period	No

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
UBS Ltd London REYPIEJN7XZHSUI0N355	16.86%	21.49%
JPM Securities Ltd K6Q0W1PS1L1O4IQL9C32	13.75%	12.45%
Eurobank Ergasias SA Athens JEUVK5RWVJEN8W0C9M24	11.13%	3.01%
Citigroup Global Markets Ltd XKZZ2JZF41MRHTR1V493	10.46%	12.05%
Goldman Sachs International W22LROWP2IHZNBB6K528	8.93%	11.45%

Class of Financial Instrument:	Debt Instruments
Type of client:	Professional
MiFID II Execution Type:	Execute
Notification if <1 average trade per business day for the period	No

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
Bank Of Montreal NQQ6HPCNCCU6TUTQYE16	23.58%	3.08%
JPM Securities Ltd K6Q0W1PS1L1O4IQL9C32	19.86%	11.03%
Deutsche Bank, London 7LTWFZYICNSX8D621K86	14.24%	2.05%
Goldman Sachs International W22LROWP2IHZNBB6K528	7.25%	6.92%
Citigroup Global Markets Ltd XKZZ2JZF41MRHTR1V493	6.76%	11.54%

This report is a regulatory requirement aiming to help the Bank's clients to evaluate the quality of the Bank's execution practices.

Around 85% of the volume of all bond trades is executed via Bloomberg's BMTF. Off-venue trades are done only when there is no counterparty available on the MTF.

According to the Bank's Best Execution Policy, the type of client is not a differentiating factor in choosing a counterparty. Any differences in the rankings between retail and professional in the above tables are due to particularly big orders executed with certain counterparties which skew the results.

## Top 5 Execution Venue Report - 2018

Class of Financial Instrument:	Shares Liquidity Bands 1 and 2
Type of client:	Retail
MiFID II Execution Type:	Receive/Transmit
Notification if <1 average trade per business day for the period	Yes

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
Virtu Financial Ireland Limited 549300XG5LFGN1IGYC71	60.09%	63.21%
KCGE 549300346EFUPFCXJT79	37.37%	31.13%
Eurobank Equities 213800IYZNFUEIYMDE59	2.54%	5.66%

Class of Financial Instrument:	Shares Liquidity Bands 1 and 2
Type of client:	Professional
MiFID II Execution Type:	Execute
Notification if <1 average trade per business day for the period	Yes

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
Virtu Financial Ireland Limited 549300XG5LFGN1IGYC71	70.16%	57.84%
KCGE 549300346EFUPFCXJT79	29.12%	27.94%
Eurobank Equities 213800IYZNFUEIYMDE59	0.72%	14.22%

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According to the Bank's Best Execution Policy, the type of client is not a differentiating factor in choosing an executing broker. Any differences in the rankings between retail and professional in the above tables are a result of different orders given by each type of client in the particular category

KCGE was bought by Virtu. In 1H2018 all execution previously done with KCGE was moved to Virtu.

## Top 5 Execution Venue Report - 2018

Class of Financial Instrument:	Shares Liquidity Bands 3 and 4
Type of client:	Retail
MiFID II Execution Type:	Receive/Transmit
Notification if <1 average trade per business day for the period	Yes

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
Eurobank Equities 213800IYZNFUEIYMDE59	83.71%	84.15%
Virtu Financial Ireland Limited 549300XG5LFGN1IGYC71	13.71%	10.16%
KCGE 549300346EFUPFCXJT79	2.58%	5.69%

Class of Financial Instrument:	Shares Liquidity Bands 3 and 4
Type of client:	Professional
MiFID II Execution Type:	Receive/Transmit
Notification if <1 average trade per business day for the period	Yes

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
Eurobank Equities 213800IYZNFUEIYMDE59	43.38%	87.56%
Virtu Financial Ireland Limited 549300XG5LFGN1IGYC71	39.90%	8.89%
KCGE 549300346EFUPFCXJT79	16.72%	3.56%

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## Top 5 Execution Venue Report - 2018

Class of Financial Instrument:	Shares Liquidity Bands 5 and 6
Type of client:	Retail
MiFID II Execution Type:	Receive/Transmit
Notification if <1 average trade per business day for the period	No

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
Virtu Financial Ireland Limited 549300XG5LFGN1IGYC71	63.18%	61.91%
KCGE 549300346EFUPFCXJT79	35.47%	36.40%
Eurobank Equities 213800IYZNFUEIYMDE59	1.35%	1.69%

Class of Financial Instrument:	Shares Liquidity Bands 5 and 6
Type of client:	Professional
MiFID II Execution Type:	Receive/Transmit
Notification if <1 average trade per business day for the period	No

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
Virtu Financial Ireland Limited 549300XG5LFGN1IGYC71	78.84%	68.55%
KCGE 549300346EFUPFCXJT79	21.15%	31.13%
Eurobank Equities 213800IYZNFUEIYMDE59	0.01%	0.31%

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## Top 5 Execution Venue Report - 2018

Class of Financial Instrument:	Shares Other
Type of client:	Retail
MiFID II Execution Type:	Receive/Transmit
Notification if <1 average trade per business day for the period	Yes

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
Virtu Financial Ireland Limited 549300XG5LFGN1IGYC71	62.19%	60.92%
KCGE 549300346EFUPFCXJT79	33.95%	31.61%
Eurobank Equities 213800IYZNFUEIYMDE59	3.85%	7.47%

Class of Financial Instrument:	Shares Other
Type of client:	Professional
MiFID II Execution Type:	Receive/Transmit
Notification if <1 average trade per business day for the period	No

Top 5 Execution Venues (ranked in terms of trading volume)	% of total Volume	% of total orders
Virtu Financial Ireland Limited 549300XG5LFGN1IGYC71	61.55%	55.92%
KCGE 549300346EFUPFCXJT79	38.08%	42.43%
Eurobank Equities 213800IYZNFUEIYMDE59	0.38%	1.64%

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