

## **PRICING FOR SERVICES AND FINANCIAL INSTRUMENTS**

**Applicable from SEPTEMBER 2019**

# CLIENT TARIFF

ACCOUNT CHARGES		Execution	ADVISORY		Discretionary Asset Management
			Standard Advisory Service	Systematic Trading Strategy	
MANAGEMENT FEES		Not Applicable	Up to 0.30% pa (average AuM)	1.50% p.a. all inclusive	Low 0.75% Medium 1.25% High 1.75%
PERFORMANCE FEES		Not Applicable	Not Applicable	Not Applicable	10%  BASED ON THE PORTFOLIO'S POSITIVE RETURN VERSUS THE PERFORMANCE BENCHMARK WHEN THE PORTFOLIO SHOWS POSITIVE RETURNS SINCE THE LAUNCH DATE.  <u>Performance Benchmark</u> Low: 1m Euribor / Libor* + 1.00% Medium / Bond: 1m Euribor / Libor* + 2.00% High: 1m Euribor / Libor* + 4.00%  *1m Euribor / Libor floored at zero
GENERAL FEES					
ACCOUNT OPENING FEES	Corporate Accounts Individual Accounts	€ 500 € 200	€ 500 € 200		
ACCOUNT HANDLING FEES  <sup>1</sup> average yearly calculation <sup>2</sup> invested position is defined as any asset except cash and time deposits  (N.B. Charged pro-rata temporis at the end of each year. Closing fees are a fixed amount and only waived for closure after 12 months)	<b>Individual Named Account</b>  <i>Regular Fee</i>  <i>Small Balance Surcharge</i> for total portfolio balance of less than €400 000 <sup>1</sup> <u>and</u> invested position <sup>2</sup> of less than €200 000 <sup>1</sup>	€ 100 p.a.  € 1900 p.a.	€ 100 p.a.  € 1900 p.a.		
	<b>Individual Numbered Account</b>  <i>Regular Fee</i>  <i>Small Balance Surcharge</i> for total portfolio balance of less than €400 000 <sup>1</sup> <u>and</u> invested position <sup>2</sup> of less than €200 000 <sup>1</sup>	€ 300 p.a.  € 1700 p.a.	€ 300 p.a.  € 1700 p.a.		
	<b>Corporate Account</b> with total portfolio balance of €100 000 <sup>1</sup> or more	€ 300 p.a.	€ 300 p.a.		
	<b>Corporate Account</b> with total portfolio balance of less than €100 000 <sup>1</sup>	€ 500 p.a.	€ 500 p.a.		
	Statements - monthly frequency Additional Statements Copy Special Mailing Instructions Closing fees	€ 0 € 75 p.a. € 100 p.a. € 200	€ 0 € 75 p.a. € 100 p.a. € 200	Not Applicable	Not Applicable

TRANSACTION FEES	Financial Instruments	Execution	ADVISORY		Discretionary Asset Management
			Standard Advisory Service	Systematic Trading Strategy	
<b>SECURITIES TRANSACTION FEES</b>  Developed Markets	<b>Structured Products</b> Equities, Commodities, Interest Rates, Credit etc	<b>Purchase / Sale fee</b>  <i>Up to 1.50 % (Min. € 100)</i>	<b>Purchase / Sale fee</b>  <i>Up to 1.50 % (Min. € 100)</i>	Not Applicable	Not Applicable
	<b>Bonds (Primary &amp; Secondary Markets)</b>	€ 0 up to € 200 000: 0.60% Over € 200 000 and up to € 500 000: 0.45% Over € 500 000: 0.30% (Min. € 100)	€ 0 up to € 200 000: 0.60% Over € 200 000 and up to € 500 000: 0.45% Over € 500 000: 0.30% (Min. € 100)	Not Applicable	Not Applicable
	<b>Warrants</b>	1.50% of Gross Amount (Min. € 100)	1.50% of Gross Amount (Min. € 100)	Not Applicable	Not Applicable
	<b>Precious Metals</b> Up to 2 000 ounces Over 2 000 ounces and up to 4 000 ounces Over 4 000 ounces	1.00 % 0.75 % 0.50 %	1.00 % 0.75 % 0.50 %	Not Applicable	Not Applicable
	<b>Equities, ETFs (including IPO's)</b>  <b>THIRD PARTY CHARGES</b> I. <sup>3</sup> Broker Fees (Equities & ETFs)  II. Extra Charges (wherever applicable):  -Stamp Duty /Financial Transaction Tax -Sales Tax -Stock Exchange Fees	0.70% (including broker fees <sup>3</sup> only) Plus flat fee € 50  <i>Min. 0.060% Max. 0.200%</i>  <i>Min. 0.001% Max. 1.500%</i> <i>Min. 0.001% Max. 0.200%</i> <i>Min. 0.002% Max. 0.060%</i>	0.70% (including broker fees <sup>3</sup> only) Plus flat fee € 50  <i>Min. 0.060% Max. 0.200%</i>  <i>Min. 0.001% Max. 1.500%</i> <i>Min. 0.001% Max. 0.200%</i> <i>Min. 0.002% Max. 0.060%</i>	Not Applicable	Not Applicable
	<b>Funds</b> Money Market Bond Equity + Others	<b>Bank Services fee (Purchases only)</b> 0.10 % 0.60 % 1.50%  (Min. € 100)	<b>Bank Services fee (Purchases only)</b> 0.10 % 0.60 % 1.50%  (Min. € 100)	Not Applicable	Not Applicable
	<b>THIRD PARTY CHARGES</b>  -Broker Fees -Entry Fees -Exit Fees  see Note <sup>5</sup> below	Max. €300 Min. 0.00% Max. 5.00% Min. 0.00% Max. 5.00%  (Any market claim related to the investments resulting directly from your instruction will be charged separately)	Max. €300 Min. 0.00% Max. 5.00% Min. 0.00% Max. 5.00%  (Any market claim related to the investments resulting directly from your instruction will be charged separately)		

TRANSACTION FEES (continued)	Financial Instruments	Execution	ADVISORY		Discretionary Asset Management
			Standard Advisory Service	Systematic Trading Strategy	
	<b>Securities transfers out (Min. €100)</b>  <i>plus external fees for Third Party Fund transfers</i>	€ 75 per line of securities Internal transfers are free of charge  <i>(€50 per line for Intra Group Transfers)</i>	€ 75 per line of securities Internal transfers are free of charge  <i>(€50 per line for Intra Group Transfers)</i>	<b>Not Applicable</b>	<b>Not Applicable</b>
<b>CUSTODY FEES</b>  Charged at the end of each calendar quarter Min. €50          <b>No custody fees are charged for Eurobank Products (Bonds, Funds and Structured products)</b>	<b>Custody fees for all security types:</b>  <b>Custody fees for precious metals</b> (physical / metal):   <b>Charges for low total portfolio balances less than € 400 000*</b> (Average quarterly calculation)  <sup>4</sup> excluding portfolios with Discretionary Asset Management / Systematic Trading Strategy / Standard Advisory Service	0.25 %  0.50% / 1.00%   Extra custody fees 0.10%	0.25 %  0.50% / 1.00%   <b>Not Applicable</b>	<b>Not Applicable</b>	<b>Not Applicable</b>

## Note<sup>5</sup> - Charges included in the Price / NAV of Funds

Costs listed below are incurred by the Financial Instrument for managing its own underlying investments. These costs are included in the Financial Instrument's Price / NAV. The below indications reflect the most commonly applied levels:

- Management Fees: Up to 3%
- Performance Fees: Up to 30% of relative performance
- Implied Costs: From  To  (information expected to be received from Fund Managers on or soon after 01/01/2018)

## INDUCEMENTS

Inducements / rebates received from third parties (manufacturers of distributable products) by the distributor, as per agreements with these parties, amounts usually up to 50% of the management fees charged to the Fund by the management companies.

OTHER SERVICE CHARGES*		Execution	ADVISORY		Discretionary Asset Management
			Standard Advisory Service	Systematic Trading Strategy	
<b>FOREIGN EXCHANGE (FX)</b>	ECB fixing of previous day for FX < € 10 000  €10 000 <= FX < € 50 000 € 50 000 <= FX < € 200 000 € 200 000 <= FX < € 500 000 € 500 000 <= FX < € 1 000 000 FX >= € 1 000 000	1.00 %  1.00 % 0.50 % 0.30 % 0.20 % 0.10 %	1.00 %  1.00 % 0.50 % 0.30 % 0.20 % 0.10 %	<b>Not Applicable</b>	1.00 %  1.00 % 0.50 % 0.30 % 0.20 % 0.10 %
<b>BREAKAGE COSTS</b>	Term Deposits and Fiduciaries	Treasury cost with minimum € 50	Treasury cost with minimum € 50	<b>Not Applicable</b>	<b>Not Applicable</b>
<b>CHEQUE ISSUANCE/ COLLECTION</b>		0.20% / Min. € 100 Max. € 300	0.20% / Min. € 100 Max. € 300	<b>Not Applicable</b>	<b>Not Applicable</b>
<b>LETTERS OF GUARANTEE / LETTERS OF CREDIT</b>	Letters of guarantee (Low Risk) Letters of guarantee (Medium Risk) Letters of guarantee (High Risk) Letters of guarantee (Securing Credit Cards) Letters of credit (opening, negotiation, execution)	1.00% p.a. min € 300 1.50% p.a. min € 300 2.50% p.a. min € 300 1.00% p.a. 2.50% (all-in) min. € 300	1.00% p.a. min € 300 1.50% p.a. min € 300 2.50% p.a. min € 300 1.00% p.a. 2.50% (all-in) min. € 300	<b>Not Applicable</b>	<b>Not Applicable</b>
<b>DOMICILIATION OF CREDIT CARDS</b>	Letter of guarantee and any third party costs are not included	€ 0 Domiciliation Fee Omnium Card (€100 Gold €150 World €125 Corporate per card issued)	€ 0 Domiciliation Fee Omnium Card (€100 Gold €150 World €125 Corporate per card issued)	<b>Not Applicable</b>	<b>Not Applicable</b>
<b>OTHER SERVICES</b>	Double Taxation Treaty (DTT) application ( <i>plus external charges</i> )  Certificates ( <i>including additional copies</i> )  Registered Mail  Courier  Standing Orders  Investigation fees (hourly)  Audit Confirmations Swift copies ( <i>request for copy</i> ) <i>Excluding HUB payments / Corporate</i>  Additional Statement requests ( <i>Outside of the normal mailing process</i> )  Reference Letters Simple Collections & payments of shipping documents	€ 100  € 20  € 20  € 50  € 15  € 75  € 50 € 10  € 15  € 20 0.50% min. €100 max €500	€ 100  € 20  € 20  € 50  € 15  € 75  € 50 € 10  € 15  € 20 0.50% min. €100 max €500	<b>Not Applicable</b>	<b>Not Applicable</b>
<b>CASH DEPOSITS AND WITHDRAWALS**</b>	<u>All Clients</u>  (Minimum € 100 and Maximum € 500) -Transaction in EUR -Transaction in other currencies	   0.35 % 0.60 %	   0.35 % 0.60 %	<b>Not Applicable</b>	<b>Not Applicable</b>

OTHER SERVICE CHARGES* (continued)		Execution	ADVISORY		Discretionary Asset Management
			Standard Advisory Service	Systematic Trading Strategy	
<b>FUNDS TRANSFERS FEES</b> <i>All fund transfers will be treated under "SHARE". Correspondent fees are not included.</i>	Up to € 12 500 Over € 12 500 and up to € 50 000 Over € 50 000 and up to € 100 000 Over € 100 000	€ 25 € 45 € 70 €115	€ 25 € 45 € 70 €115	Not Applicable	Not Applicable
<b>Other Fund Transfer related Fees</b> <i>Correspondent fees are not included.</i>	Revocation or amendment of Payments (prior to execution) Funds Recovery (after execution) Modification Fees (after execution) Enquiries up to 6 months Enquiries over 6 months (fee may be adjusted upwards on a case by case basis)	€ 20 €150 € 50 € 50 €250	€ 20 €150 € 50 € 50 €250	Not Applicable	Not Applicable
<b>Fund Transfer Cut off Times</b>	For outgoing payments. All times are stated in Luxembourg local time  EUR 14:30 pm for same day value USD 14:30 pm for same day value CHF, DKK, SEK, NOK, CAD, JPY, RUB 09:00 am for next day value GBP 12:00 pm for next day value HUF, AUD, PLN, CZK 09:00 am for two days value				
	Bank Base Debit Rates: EUR: Average 1 Month + 2 Months Libor (Euribor/Pribor/Stibor etc) + 0.35% CHF: Average 1 Month + 2 Months Libor (Euribor/Pribor/Stibor etc) + 1.00% Temporary Overdrafts: Bank Base Debit Rate + 3.00%				
	VAT, where applicable, is not included. *Market fees are charged separately wherever applicable ** Any Third party transportation costs are not included				



The illustration below is created with the following assumptions:

1. Instrument is purchased at the beginning of a business year and is held in the portfolio for at least a year
2. Extraordinary fees / charges, not common in this type of instrument, and charged by third parties based on rules governing specific markets / prospectuses, are not included in the below illustrations
3. Each instrument listed below reflects the only asset in the investment portfolio in order to simplify calculations
4. VAT where applicable is not included in the table below

Product Type	Equity
Period Examined	5 Years
Number of Shares	6,000
Market Price	€100.00
Pricing	For ease of calculations, no price fluctuations are assumed for the Period Examined
Yearly Dividend	€3.00
Financial Transaction Tax	1.5%
Stock Exchange Fees	0.06%

<u>Aggregated Fees €</u>			<u>Fees Analysis €</u>		
Equity	Maximum		Equity	Maximum	
Gross Value €600,000.00	Amount	Percentage	Gross Value €600,000.00	Amount	Percentage
□ Investment & Ancillary Services	16 960.00	2.83%	□ Investment & Ancillary Services Analysis		
			- One-off charges	-	
□ Financial Instruments			- Ongoing charges	3 300.00	0.55%
			- Costs related to transactions	13 660.00	2.28%
□ Third Party payments Received			- Ancillary Services charges	-	
			- Incidental Costs	-	
			Total Investment & Ancillary Fees	16 960.00	2.83%
			□ Financial Instruments Analysis	-	
			- One-off charges		
			- Ongoing charges		
			- Transactional costs	-	
			- Incidental Costs		
			Total Financial Instrument Fees		
			□ Third Party payments Received		
			□ <b>Total Fees</b>	16 960.00	2.83%

#### Fees Impact plus dividend

	Cumulative Fees €	Annual Yield %
Held for 1 Year and then sold	21 570.00	(0.595)
Held for 2 Years and then sold	24 870.00	0.928
Held for 3 Years and then sold	28 170.00	1.435
Held for 4 Years and then sold	31 470.00	1.689
Held for 5 Years and then sold	34 770.00	1.841



The illustration below is created with the following assumptions:

1. Instrument is purchased at the beginning of a business year and is held in the portfolio for at least a year
2. Extraordinary fees / charges, not common in this type of instrument, and charged by third parties based on rules governing specific markets / prospectuses, are not included in the below illustrations
3. Each instrument listed below reflects the only asset in the investment portfolio in order to simplify calculations
4. VAT where applicable is not included in the table below

Product Type	Equity Fund
Period Examined	5 Years
Number of Units	1,000
NAV	€1,000.00
Yearly Dividend (expressed as %)	0.00%
Entry Fees	2.00%
Exit Fees (first two 2 years)	2.00%

Example: Yearly <u>Average</u> NAV Increase	10.00%
Yearly <u>Average</u> -Gross Asset Value (GAV) Increase	18.84%

<b>Financial Instrument's Costs</b>	Such fees impact directly the Financial Instrument's Price / NAV and are provided for Information purposes only
	These fees do not form part of the transaction but affect the Price / NAV of the instrument generally prior to its publication
	The below fees are not exhaustive of the different type of fees that can be found in different funds
	This type of information is usually provided in the Prospectus, KID, PRIIPs or other material published by the Issuer
Ongoing Management Costs (example)	4.00%
Ongoing Transaction Costs (example)	4.00%
Incidental Costs (example)	0.40%

#### Aggregated Fees

Funds	Maximum	
Investment Value €1,000,000.00	Amount	Percentage
□ Investment & Ancillary Services	41 100.00	4.11%
□ Financial Instruments	66 400.00	6.64%
□ Third Party payments Received	22 000.00	2.20%

#### Fees Analysis

Funds	Maximum	
Investment Value €1,000,000.00	Amount	Percentage
□ Investment & Ancillary Services Analysis		
- One-off charges	-	
- Ongoing charges	6 050.00	0.61%
- Costs related to transactions	35 050.00	3.51%
- Ancillary Services charges	-	
- Incidental Costs	-	
Total Investment & Ancillary Fees	41 100.00	4.11%
□ Financial Instruments Analysis	-	
- One-off charges		
- Ongoing charges	22 000.00	2.20%
- Transactional costs	44 000.00	4.40%
- Incidental Costs	400.00	0.04%
Total Financial Instrument Fees	66 400.00	6.64%
□ Third Party payments Received	22 000.00	2.20%
□ <b>Total Fees</b>	129 500.00	12.95%

#### Fees Impact assuming 10% NAV increase yearly

##### Investment & Ancillary Services Fees Analysis (GAV analysis)

Period	Cumulative Fees	Annual Yield %
Held for 1 Year and then sold	149 500.00	5.104
Held for 2 Years and then sold	126 697.50	8.985
Held for 3 Years and then sold	115 893.17	11.127
Held for 4 Years and then sold	118 348.11	12.043
Held for 5 Years and then sold	122 335.34	12.735

##### Total Fees Analysis (NAV analysis)

Period	Cumulative Fees	Annual Yield %
Held for 1 Year and then sold	61 100.00	3.890
Held for 2 Years and then sold	33 877.50	6.920
Held for 3 Years and then sold	18 358.50	8.483
Held for 4 Years and then sold	15 782.01	8.814
Held for 5 Years and then sold	14 397.17	9.017