|  |  |
| --- | --- |
| **Client/Applicant Name::** |  |
| **Identification no/ Registration no:**: |  |
| **CIF No:** **(for Bank use)** |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **A. INTRODUCTION** | | | | | |
| Please read the **MiFID Information Package** at Bank's website at <https://www.eurobankpb.lu/en/Media/Publications/MIFID-II> and the following **'introductory wording'** carefully, prior to submitting this Questionnaire. This Questionnaire shall be submitted at the Bank’s Wealth Management Department (at 534, rue de Neudorf L-2220 Luxembourg). The MiFID Information Package is also available from the Bank’s offices or via Relationship Manager/Officer. | | | | | |
| The Assessment of Appropriateness is a test regarding **knowledge and experience** in the investment product offered by the Bank or requested by the Client/Applicant/Account Holder and/or Attorney/Authorised Representative (**Appropriateness Test**). The Appropriateness Test is not an assessment of the financial wealth of the Applicant/Client/Account Holder. The information that will be collected from the completion of this document is necessary to create as clear and complete profile as possible of your characteristics as an investor. Please answer the questions below, based on your understanding. Please note that the information obtained through this document is particularly important for determining your final investment profile. Please note that the Appropriateness Assessment does not assess the ability to bear losses or financial capabilities or compatibility of the proposed investment with the investment objectives and needs of the Applicant/Client | | | | | |
| **IN THE CASE IN WHICH THE BANK PROVIDES ‘EXECUTION ONLY’ SERVICES WITHOUT ADVICE OR PORTFOLIO MANAGEMENT, THE APPLICANT/CLIENT MUST MAKE ITS OWN ASSESSMENT REGARDING ITS FINANCIAL CAPABILITIES, ABILITY TO BEAR LOSS AND COMPATIBILITY OF AN INVESTMENT WITH THE INVESTMENT OBJECTIVES OF THE APPLICANT/CLIENT.**  **YOU ARE WARNED THAT IN THE CASE IN WHICH THE APPROPRIATENESS ASSESMENT IS NOT REQUIRED TO BE CARRIED OUT BY THE BANK (eg. For Professional Per Se clients or for other applicable cases as explained in The MiFID Information Package), YOU DO NOT BENEFIT FROM THE CORRESPONDING PROTECTION OF THE CONDUCT OF BUSINESS RULES.** | | | | | |
| In the case that we deem, on the basis of the information we have, that an investment product / investment service is not appropriate given your knowledge and experience, or in the case that you have not provided (in whole or in part) the required information, we shall notify you accordingly. | | | | | |
| Notwithstanding the above, the Bank reserves the right to request a Client to carry out, at any time, the Appropriateness Test or an additional Appropriateness Test, as deemed required based on the related Client information on file and the investment product offered or requested by the Client. | | | | | |
| **This is not a box-ticking exercise. Failure to properly and correctly reply to the below questions will lead to inability of the Bank to properly assess whether the relevant investment is appropriate.** | | | | | |
|  | | | | | |
| Contact us: | | | | | |
| For further information or any questions regarding this questionnaire and how it is used, please contact your Relationship Manager/Officer per existing contact details that may have already been provided to you, or by phone at +352 420724-1 (working hours) | | | | | |
| **B. DEMOGRAPHICS** | | | | | |
| **1.** | **What is your age range?** | | | | |
|  | 65+ | | |  | 31-40 |
|  | 41-65 | | |  | 18-30 |
| **2.** | **What is your highest educational level?** | | | | |
|  | Secondary education, or business experience | | | | |
|  | Undergraduate or graduate (or equivalent professional qualification), non-business/non-finance field | | | | |
|  | Undergraduate, or graduate (or professional qualification-similar level), business/finance field | | | | |
|  | None of the above | | | | |
| **3.** | **Are you employed or have you been employed in the last 5 years in a position requiring financial knowledge (i.e. knowledge in relation to financial markets)?** | | | | |
|  | No | | |  | Yes |
|  | **Sub-question:** If you answered 'YES' under question 3 above, then Q3.1. below must be completed: | | | | |
|  | **3.1** | **Please specify:** | | | |
|  | | Position in bank, related to Investment Services & Activities | | |
|  | | Position in an investment firm, related to Investment Services & Activities | | |
|  | | Position relevant to Brokerage/Investment Banking | | |
|  | | Investment Manager / Fund Operator / Fund Manager | | |
|  | | Insurance carrier / broker | | |
|  | | Other position requiring financial knowledge. Please specify below: | | |
|  | | |
| **4.** | **Please advise what is your current profession:** | | | | |
|  |  | | | | |
| **5.** | **Please advise if you consider yourself to be a vulnerable person (e.g. incapacitated or disabled, elderly or underage/minor person) or if you are acting on behalf of such a person.** | | | | |
|  | Yes | | |  | No |
| **C. KNOWLEDGE AND EXPERIENCE PER TYPE OF INVESTMENT PRODUCT** | | | | | |
| **6.** | **PRODUCT CATEGORY 1** | | | | |
|  | **NON-COMPLEX EQUITIES/ETFs** | | | | |
| **C.1** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience → **Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience → **Go to C.2 & C.3 below** | | | | |
| **C.2** | **What are your investment activities in this instrument during the last 3 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €10.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €10.000 to €100.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €100,000 with at least 5 transactions. | | | | |
| **C.3** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. By investing in the shares of a listed company the holder obtains ownership in the company. | | | | |
|  | 1. The share price may be affected only by the company’s operations and not by the general market conditions. | | | | |
|  | 1. The main difference between preferred and common shares is that common shares do not give voting rights to shareholders, while preferred shares do. | | | | |
|  | **Question 2:** | | | | |
|  | 1. In the event of bankruptcy, common shares have priority for repayment compared to preferred shares. | | | | |
|  | 1. As part of the reorganization of the capital structure, a company may cancel old shares and issue new ones, leaving little or no value to the original investor. | | | | |
|  | 1. In the event of bankruptcy, investors in shares have priority on the allocation of any remaining assets before bondholders and creditors. | | | | |
| **7.** | **PRODUCT CATEGORY 2** | | | | |
|  | **NON-COMPLEX Bonds** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 3 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €10.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €10.000 to €100.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €100,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. All things being equal, if interest rates rise, bond prices will remain unchanged. | | | | |
|  | 1. All things being equal, if interest rates rise, bond prices will rise. | | | | |
|  | 1. All things being equal, if interest rates rise, bond prices will fall. | | | | |
|  | **Question 2:** | | | | |
|  | 1. Inflation expectations do not affect bond prices. | | | | |
|  | 1. Changes in interest rate expectations affect bond prices. | | | | |
|  | 1. Bond investors do not face credit risk. | | | | |
| **8.** | **PRODUCT CATEGORY 3** | | | | |
|  | **Non-complex Funds - e.g. UCITS Mutual Funds, including Money Market (non-structured) :** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 3 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €10.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €10.000 to €100.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €100,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. UCITS Mutual funds provide investors with access to concentrated portfolios. | | | | |
|  | 1. UCITS Mutual funds are managed by professional firms who employ diversified strategies in an effort to produce capital gains and/or income for investors. | | | | |
|  | 1. UCITS Mutual Funds employ low risk strategies and for this reason past performance always predicts their future performance. | | | | |
|  | **Question 2:** | | | | |
|  | 1. ETFs and Mutual Funds are the same type of financial instrument. | | | | |
|  | 1. Investors can buy ETFs on Stock Exchanges, while Mutual Funds can be bought directly from the Management Company or through the Distributor. | | | | |
|  | 1. ETFs are valued once at the end of the day based on the closing price of their underlying holdings. | | | | |
| **9.** | **PRODUCT CATEGORY 4** | | | | |
|  | **Complex Bonds (e.g. callable, convertible bonds etc.)** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 5 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €50.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €50.000 to €200.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €200,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. A callable bond offers the investor the right to redeem his investment before maturity. | | | | |
|  | 1. The performance of a complex bond can be linked to an underlying security. | | | | |
|  | 1. Complex bonds are never convertible to shares. | | | | |
|  | **Question 2:** | | | | |
|  | 1. Bonds that include put rights for investors have lower risk when compared to callable bonds. | | | | |
|  | 1. The coupons of complex bonds are always fixed and payable until maturity. | | | | |
|  | 1. All complex bonds must have a pre-defined maturity date. | | | | |
| **10.** | **PRODUCT CATEGORY 5** | | | | |
|  | **GDRs/ADRs or warrants:** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 5 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €50.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €50.000 to €200.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €200,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. An ADR is a negotiable certificate issued by an American depositary bank, representing a specified number of units in bonds. | | | | |
|  | 1. ADRs trade in US Dollars on American Stock Exchanges but expose the holder to domestic currency risk of the country where the security has its primary listing. | | | | |
|  | 1. ADRs are instruments that never distribute dividend income. | | | | |
| **11.** | **PRODUCT CATEGORY 6** | | | | |
|  | **Complex ETFs or complex Shares/Equities (e.g., illiquid Shares or leveraged ETFs):** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 5 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €50.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €50.000 to €200.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €200,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. Illiquid shares may be difficult to sell, but there is no risk for substantial losses since they are not volatile due their inactivity in the markets. | | | | |
|  | 1. Illiquid shares are not considered high risk instruments as they offer pre-determined payments to the investor. | | | | |
|  | 1. Illiquid shares tend to have lower trading volume, wider bid-ask spreads, greater price volatility, and higher risk for substantial loss. | | | | |
|  | **Question 2:** | | | | |
|  | 1. A leveraged ETF typically tracks the performance of a basket of shares or an underlying index on a one-to-one basis. | | | | |
|  | 1. A leveraged ETF uses financial derivatives and debt to increase the exposure to an underlying index by multiples (eg. 2X, 3X). | | | | |
|  | 1. A leveraged ETF is similar to a Mutual Fund and the holder can only redeem shares from the Management Company or through the Distributor. | | | | |
| **12.** | **PRODUCT CATEGORY 7** | | | | |
|  | **Derivatives in the form of Futures, FX Forwards, FX Derivatives and/or Interest Rate Derivatives (excluding Commodity Derivatives):** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 5 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €50.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €50.000 to €200.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €200,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. Futures and Forward contracts are agreements to buy or sell an asset at a specified price and date in the future. | | | | |
|  | 1. Losses from Futures and Forward contracts are limited to the initial capital deposited. | | | | |
|  | 1. Both Futures and Forward Contracts are listed and actively traded. | | | | |
|  | **Question 2:** | | | | |
|  | 1. The terms of options (i.e. maturity date, strike etc.) are not pre-defined (i.e. not previously set). | | | | |
|  | 1. Options create a contractual obligation for the buyer to buy or sell a security in the future. | | | | |
|  | 1. The maximum loss for the Buyer of an option is limited to the cost which was paid in advance. | | | | |
|  | **Question 3:** | | | | |
|  | 1. Interest rate swap deals are always traded always the stock exchange. | | | | |
|  | 1. The parties of an interest rate swap are obliged to pay future cash flows to each other. Cash flows may be linked to a fixed or variable interest rate index. | | | | |
|  | 1. Interest rates Swap contracts give both parties the right to exit without having to pay any cost. | | | | |
| **13.** | **PRODUCT CATEGORY 8** | | | | |
|  | **Dual Currency Investments (DCIs) - Structured Investments:** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 5 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €50.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €50.000 to €200.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €200,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. Dual currency investments are not capital protected products. The denomination of the principal repayment depends on FX rate movements. | | | | |
|  | 1. Dual currency investments are capital protected products where the investor only bears the risk of higher interest rates. | | | | |
|  | 1. Dual currency investments can be early terminated without any cost. | | | | |
| **14.** | **PRODUCT CATEGORY 9** | | | | |
|  | **Structured Notes and/or Structured Products (other than DCIs):** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 5 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €50.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €50.000 to €200.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €200,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. Structured products with leverage and without capital protection are considered low risk investments. | | | | |
|  | 1. Structured products without leverage and capital protection always repay the invested capital upon maturity. | | | | |
|  | 1. The maximum theoretical loss from an investment in a non-capital protected structured product is limited to the invested capital. | | | | |
|  | **Question 2:** | | | | |
|  | 1. For any capital protected structured product, capital protection means that the issuer of the product is obliged to pay the nominal value in full upon maturity. | | | | |
|  | 1. For any capital protected structured product, capital protection means that the value of the investment shall never decrease below the initial value. | | | | |
|  | 1. The risk implied by a capital protected structured product is in each case higher than the risk implied by the underlying financial asset(s). | | | | |
| **15.** | **PRODUCT CATEGORY 10** | | | | |
|  | **Complex Funds (e.g. Private Equity Funds, Commodity Funds that are complex, Hedge Funds etc):** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience **→ Go to next Product Category** | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 5 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €50.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €50.000 to €200.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €200,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. Complex Mutual Funds usually provide better protection to investors while markets are declining. | | | | |
|  | 1. Complex Mutual Funds use financial leverage techniques such as margin, short selling, options and futures in an effort to enhance performance. | | | | |
|  | 1. Complex Mutual Funds have ample liquidity under all market conditions enabling the holders to exit their investment at short notice. | | | | |
| **16.** | **PRODUCT CATEGORY 11** | | | | |
|  | **Commodity Derivatives (including Metal Accounts in non-physical form):** | | | | |
| **C.1.** | **What is your knowledge of or experience on this instrument (including its characteristics and risks)?** | | | | |
|  | 1. No knowledge, no experience | | | | |
|  | 1. Have knowledge, but no experience **→ Go to C.3 below** | | | | |
|  | 1. Have knowledge and experience **→ Go to C.2 & C.3 below** | | | | |
| **C.2.** | **What are your investment activities in this instrument during the last 5 years?** | | | | |
| This section must be completed, if you have chosen the answer c) under C.1. | | | | |
|  | 1. Invested up to €50.000 and/or has carried out less than 5 transactions. | | | | |
|  | 1. Invested between €50.000 to €200.000 with at least 5 transactions. | | | | |
|  | 1. Invested over €200,000 with at least 5 transactions. | | | | |
| **C.3.** | **Multiple choice knowledge questions: Please select the correct answer from the following statements.** | | | | |
| This section must be completed, if you have chosen the answer b) or c) under C.1. above | | | | |
|  | **Question 1:** | | | | |
|  | 1. Commodity Swaps provide protection against rising interest rates. | | | | |
|  | 1. The prices of Commodity Futures fluctuate exactly as those of the underlying asset for physical. | | | | |
|  | 1. Commodity Swaps are a type of derivative contracts where two parties agree to exchange cash flows dependent on the price of an underlying commodity. | | | | |
| **D. OTHER MARKET ENAGAGEMENT AREAS** | | | | | |
| **17.** | **How often do you follow the Financial Markets News?** | | | | |
|  | Never | | |  | Frequently |
|  | Rarely | | |  | Occasionally |
| **18.** | **How often do you monitor your portfolio?** | | | | |
|  | Not often | | |  | Once a month |
|  | Once a quarter | | |  | Frequently (eg. daily, weekly) |
| **19.** | **Which service was provided to you in the past by Eurobank or any other investment firm?** | | | | |
|  | None | | |  | Execution and Portfolio Management Service or Investment Advice |
|  | Portfolio Management Service or Investment Advice | | |  | Execution/Reception and Transmission of Orders service |
| **CLIENT DECLARATIONS** | | | | | |
| I/WE understand that this questionnaire has been prepared for information gathering purposes only and does not constitute investment advice, or an offer or proposal or solicitation to engage or to make an investment | | | | | |
| I/WE hereby declare that I/WE have read and understood **the MiFID Information Package** and I/WE acknowledge that the risks, disclosures and other information as to the Financial Instruments noted therein are not an exhaustive description of the risks involved in transactions carried out in Financial Instruments | | | | | |
| I/WE declare that we understand that there is a risk that the entire amount of our invested capital may be lost and that we may incur additional liability over and above loss of our initial capital. | | | | | |
| I/WE understand the cases in which the Bank is not required to carry out an appropriateness assessment and that in such cases I/WE do not benefit from certain protections which would apply if the Bank were under an obligation to make such an appropriateness assessment. | | | | | |
| I/WE understand that in the case where only an appropriateness assessment is required – i.e. where the bank is not under an obligation to also assess suitability - that my/our investment objectives, financial capabilities and ability to bear loss are not assessed by the Bank and that we alone (or with any other advisor) are responsible to ensure that any such investment is within our investment objectives and financial capabilities and compatible with our ability to bear loss. | | | | | |
| I/WE undertake to inform immediately the Bank in writing of any change pertaining to my profile, in particular my knowledge in investment matters or, more generally, my personal data or any other element affecting my financial or personal situation. | | | | | |
| **Do you agree with all the above statements / client declarations?** | | | | | |
|  | Yes | | |  | No |
| **Note: In case that an Applicant / Client is receiving investment advice or consultant services by a third party please provide his / their details:** | | | | | |
| **Name** | | | | **License Number / Authorisation Number (if applicable):** | |
|  | | | |  | |
| **APPLICANT / CLIENT / AUTHORISED REPRESENTATIVE / ATTORNEY SIGNATURE(S):** | | | | | |
| **Name** | | | | **Signature** | |
|  | | | |  | |
|  | | | |  | |
|  | | | |  | |
|  | | | |  | |
|  | | | |  | |
| Signature(s) Date: | | | |  | |